

APPENDIX A - GENERAL FUND MEDIUM TERM FINANCIAL STRATEGY

	Approved 2020/21	Estimate 2021/22	Estimate 2022/23	Estimate 2023/24	Estimate 2024/25
	£000	£000	£000	£000	£000
Service Expenditure & Income					
Employees	28,092	24,595	24,882	29,543	27,401
Premises	4,739	4,945	5,055	5,188	5,284
Transport	1,550	1,596	1,663	1,734	1,809
Supplies & Services	7,239	7,698	7,403	7,473	7,552
Third-Parties	893	811	827	844	860
Transfer Payments	47,149	47,149	47,149	47,149	47,149
Capital Charges & Bad Debts	4,915	4,918	4,920	4,922	4,925
Income	(69,835)	(68,591)	(69,484)	(70,337)	(71,687)
Recharge to HRA	(4,384)	(4,606)	(4,740)	(4,877)	(5,019)
Cumulative Savings	0	0	(0)	(117)	(598)
Net Cost Of Services	20,358	18,514	17,675	21,522	17,676
Less:					
Interest Receipts	(300)	(425)	(550)	(550)	(550)
Interest Payments & MRP	916	1,037	1,029	1,083	1,083
Reversal of Capital Charges	(4,802)	(4,802)	(4,802)	(4,802)	(4,802)
Revenue Contributions to Capital	350	350	0	0	0
Net movement to/(from) Earmarked Reserves	139	1,789	667	(3,326)	1,326
Budget Requirement General Fund	16,661	16,463	14,019	13,927	14,733
Parish Precepts	972	1,000	1,033	1,068	1,103
Budget Requirement Including Parishes	17,633	17,463	15,052	14,995	15,836
Funded by:					
Use of General Fund Balance	0	0	0	0	0
Business Rates Retained	(3,115)	(2,791)	(2,965)	(3,139)	(3,202)
Revenue Support Grant	0	0	1,725	2,330	2,330
Pilot Business Rates Funding	(500)	0	0	0	0
New Homes Bonus	(1,779)	(1,968)	(544)	0	0
Council Tax (Surplus)/Deficit	(151)	402	402	200	0
Business Rates (Surplus)/Deficit	1,000	300	300	400	0
Net Expenditure before Council Tax	13,088	13,405	13,971	14,786	14,964
Demand on the Collection Fund	(13,058)	(13,405)	(13,856)	(14,314)	(14,783)
General Fund Balance B/Fwd	(2,503)	(2,503)	(2,503)	(2,503)	(2,503)
In year use	0	0	0	0	0
General Fund Balance C/Fwd	(2,503)	(2,503)	(2,503)	(2,503)	(2,503)
Total Savings Requirement		1,043	875	400	400
of which,					
Savings identified, and already delivered		0	0	0	0
Savings identified, but still to be delivered		(1,043)	(761)	72	(220)
Savings still to be identified		0	114	472	180